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Vantage
Corporate Services Ltd.
email: mail@vantagein.co.in

427 / 429, S. V. P. Road, Charni Road, Mumbai - 400 004.
Tel.: 022-6634 0536 / 66101186 CIN: L74140MH1991PLC061715

14th February 2015

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

BSE Code No: 530109
ISIN No: INE069B01015

Sub: Financial Results as per Clause 41 of the Listing Agreement.

Please find enclosed the copy of Unaudited quarterly results for the period ending December 30, 2014 and Nine months ended December 30, 2014, dully reviewed by Auditors Certificate for the same enclosed.

Thanking You,

for Vantage Corporate Services Ltd.

RCDedhia
Rajesh Dedhia
Director.



REPORT OF THE LIMITED REVIEW

To
The Board of Directors of
Vantage Corporate Services Limited

We have reviewed the accompanying statement of unaudited financial results of **Vantage Corporate Services Limited**, for the period ended 31st December, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagement to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. Based on our review conducted as above and subject to:

The Company has not provided Depreciation in the manner and basis prescribed in Schedule II of the Companies Act, 2013 and has continued to provide the same in the manner and basis prescribed in Schedule XIV of the Companies Act, 1956.

The Company has not accounted for Deferred Tax as required by the Accounting Standard 22 notified under the Act.

nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, notified pursuant to the Companies (Accounting Standard) Rules, 2006 read with General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J. K. Shah & Co.
Chartered Accountants
Firm Regn. No. 109606W


Sanjay Dhruva
Partner
Membership No. 038480



Place: Mumbai.
Date: 14th February, 2015.



Vantage Corporate Services Ltd.

427/429, SVP Road, Prarthana Samaj, Charni Road, Mumbai - 400 004.

Statement of Standalone Unaudited Results for the Quarter and Nine Months Ended December 31, 2014

(In ₹)

Sr No.	Particulars	Three Months Ended	Preceding Three Months Ended	Corresponding Three Months Ended in the Previous Year	Year to Date figure for the Current Period Ended	Year to Date figure for the Previous Year Ended	Previous Year Ended
		31/12/2014	30/09/2014	31/12/2013	31/12/2014	31/12/2013	31/03/2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited

PART - I

1	Net Sales / Income from Operations	2,301,703	1,429,869	18,813,356	4,918,687	27,807,567	28,393,219
2	Expenditure:						
	a) Purchase of stock-in-trade (Shares & Securities)	1,146,893	1,224	2,176,107	1,148,117	5,996,916	6,651,277
	b) Changes in inventories	(150,377)	(8,970)	8,325,000	(158,346)	13,173,604	12,972,649
	c) Staff Cost	510,000	566,200	478,000	1,600,550	1,523,000	2,358,630
	d) Depreciation	45,925	43,626	40,475	132,095	121,426	165,448
	e) Other Expenditure	654,721	4,217,584	603,182	5,403,833	2,136,232	4,495,443
	Total	2,207,162	4,819,665	11,622,764	8,126,249	22,951,178	26,643,448
3	Profit/(Loss) from Operation before Other Income & Finance Cost (1-2)	94,541	(3,389,796)	7,190,592	(3,207,562)	4,856,388	1,749,771
4	Other Income	-	-	-	-	-	-
5	Profit/(Loss) before Finance Cost (3+4)	94,541	(3,389,796)	7,190,592	(3,207,562)	4,856,388	1,749,771
6	Finance Cost (-)	-	-	-	-	-	-
7	Profit/(Loss) from Ordinary Activities before tax (5-6)	94,541	(3,389,796)	7,190,592	(3,207,562)	4,856,388	1,749,771
8	Tax expense						
	a) Current Tax	-	-	-	-	-	553,227
	b) Deferred Tax Liability/(Asset)	-	-	-	-	-	(12,534)
9	Net Profit/(Loss) for the period	94,541	(3,389,796)	7,190,592	(3,207,562)	4,856,388	1,209,078
10	Paid - up equity share capital (Face Value Rs. 10/-)	55,125,000	55,125,000	55,125,000	55,125,000	55,125,000	55,125,000
11	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	-	-	-	-	-	1,505,278
12	Earning Per Share (EPS)						
	(a) Basic	0.02	(0.61)	1.30	(0.58)	0.88	0.22
	(b) Diluted	0.02	(0.61)	1.30	(0.58)	0.88	0.22

PART - II

A	Particulars of Shareholding						
1	Public Shareholding						
-	No. of Shares	4,894,399	4,894,399	4,894,399	4,894,399	4,894,399	4,894,399
-	Percentage of shareholding	88.79%	88.79%	88.79%	88.79%	88.79%	88.79%
2	Promoters & Promoter Group Shareholding						
	a) Pledged / Encumbered						
-	No of Shares	-	-	-	-	-	-
-	Percentage of Shares (as a % of the total shareholding of promoters and Promoter Group)	-	-	-	-	-	-
-	Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non Encumbered						
-	No of Shares	618,101	618,101	618,101	618,101	618,101	618,101
-	Percentage of Shares (as a % of the total shareholding of promoters and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
-	Percentage of Shares (as a % of the total share capital of the company)	11.21%	11.21%	11.21%	11.21%	11.21%	11.21%

B Investors Complaints		3 Months Ended 31/12/2014
1	Pending at the beginning of the quarter	NIL
2	Received during the quarter	0
3	Disposed off during the quarter	0
4	Remaining unresolved at the end of the quarter	NIL





Vantage Corporate Services Ltd.

Segment wise Revenue, Results and Capital Employed

(In ₹)

Sr No.	Particulars	Three Months Ended	Preceding Three Months Ended	Corresponding Three Months Ended in the Previous Year	Year to Date figure for the Current Period Ended	Year to Date figure for the Previous Year Ended	Previous Year Ended
		31/12/2014	30/09/2014	31/12/2013	31/12/2014	31/12/2013	31/03/2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Income from Investment & Financial Activity	1,972,257	885,069	18,032,380	3,747,841	25,079,333	25,339,123
	b) Income from Education, Training & Publication Activity	329,446	544,800	780,976	1,170,846	2,728,234	3,054,097
	Total	2,301,703	1,429,869	18,813,356	4,918,687	27,807,567	28,393,220
	Less: Inter - Segment Revenue	-	-	-	-	-	-
	Net Revenue from Operation	2,301,703	1,429,869	18,813,356	4,918,687	27,807,567	28,393,220
2	Segment Results [Profit/(Loss)] before tax and interest from each segment						
	a) Expenses for Investment & Financial Activity	375,881	(1,499,077)	6,970,445	(953,157)	4,018,483	1,456,250
	b) Expenses for Education & Training Activity	(281,340)	(1,890,718)	220,147	(2,254,405)	837,905	293,521
	Total	94,541	(3,389,795)	7,190,592	(3,207,562)	4,856,388	1,749,771
	Less: Interest	-	-	-	-	-	-
	Total Profit & Loss Before Tax	94,541	(3,389,795)	7,190,592	(3,207,562)	4,856,388	1,749,771
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Investment & Financial Activity	41,620,812	41,024,883	47,733,459	41,620,812	47,733,459	45,957,030
	b) Education & Training Activity	34,553,069	35,043,885	35,591,122	34,553,069	35,538,695	33,423,248
	Total	76,173,882	76,068,768	83,324,580	76,173,882	83,272,154	79,380,278

Note:

- 1 The Board of Directors took the above results on records at the meeting held on 14th February 2015 and are being published in accordance with the Clause 41 of the Listing Agreement.
- 2 The Board of Directors at its meeting held on 27th August, 2014, approved a Scheme of Arrangement ('the Scheme') for demerger of the 'Education Business Service Undertaking' of the company to Vantage Knowledge Academy Limited with effect from appointed date i.e 01st April, 2014. The same was also intimated to stock exchange on 23rd August, 2014. However, the scheme is still pending for approval before Hon'ble High Court of Bombay. The scheme is yet to become effective and accordingly no accounting adjustment in respect the scheme has been considered for the compilation of the above result.
- 3 No Provision for Tax has been made.
- 4 The Company Operates in two main business segment i.e. one is Investments & Financial activity (includes Security trading and Corporate Services Activity) and other is Education, Training & Publication activity.
- 5 The Statutory auditors of the Company have carried out a Limited Review of the results for the quarter ended 31st December 2014.
- 6 Figures for the quarter ended 31st December, 2014 are the balancing figure between the unaudited figures for the period ended 31st December, 2014 and the unaudited figures for the period ended 30th September, 2014.
- 7 On 12th June 2012, 27,00,000 convertible warrant issue in the year 2010-11, were converted in equal number of equity shares and these were approved for listing on 17th October 2012. The Company has been utilising these funds for the business development, financing and investment objects as envisaged in the terms of offer of these warrants. the conversion has raised the paid-up equity capital of the Company from Rs. 28,12,5000/- to Rs. 55,12,5000/-.
- 8 Previous year/period figures have been regrouped/rearranged wherever necessary.

Place: Mumbai

Date: 14/02/2015

For Vantage Corporate Services Ltd.



R.C. Dedhia
Rajesh Dedhia
Director.

